

SEC Public Hearing on Proposed Amendment to the Fund’s Investment Reports

Currently, mutual fund and provident fund operators are required to submit Bank of Thailand (“BOT”) foreign investment and derivatives exposure of their funds under management in the portfolio and derivatives investment abroad report (“PIA report”). At the same time, the SEC also requires asset management companies (“AMCs”) to submit the similar aforementioned exposure in the fund’s investment feature and outstanding reports (“investment report”). Thus, combining those two reports into one would be improving the reporting process.

Accordingly, the SEC together with BOT have agreed in principle to exchange information where BOT will repeal its requirement for AMCs to submit the PIA report and the SEC will share with BOT the investment report instead.

In order to achieve the intended outcome, the SEC is therefore proposing to amend the current investment report, and close data gaps between the PIA report and the investment report.

The proposed amendment includes adding new data set : country of issuer, and investment exposure in its original currency.

The consultation paper is available (in Thai only) at www.sec.or.th/hearing. Stakeholders and interested parties are welcome to submit comments through the website, or facsimile : 0-2263-6039 or email: arthipha@sec.or.th. The public hearing ends on September 9, 2019.
